

The Legacy Circle

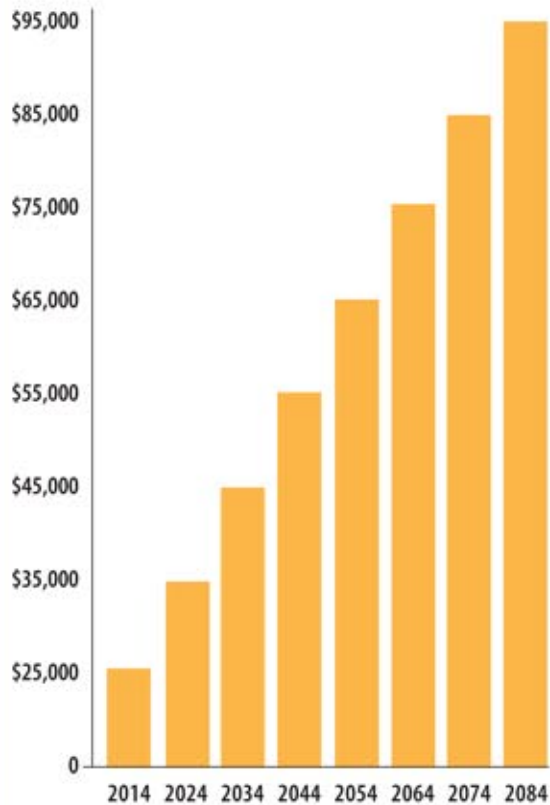
The gift of a simple bequest in your will is one of the best ways to ensure the long term future of the TCA.

We invite you to become a member of **The Legacy Circle**, currently honoring those who indicate a designated bequest in their estate plan for the TCA.

Please consult your attorney and your financial planner and let us know of your generosity.

Get started by contacting the Executive Director, Karin Topping, at 520-398-2371.

See How Your Bequests Will Grow!



9 Plaza Road • PO Box 1911 • Tubac, AZ 85646
520-398-2371 • www.tubacarts.org

ENDOWMENT





MILESTONE EVENTS

1963 Founded as nonprofit Santa Cruz Valley Art Association

1964 Started the Festival of the Arts in Tubac

1972 Current building was dedicated mortgage free

1988 Wendell Smith Gallery added

2012 Master Artist Gallery & additional building expansion completed

Tubac Center of the Arts

In 1961, a nucleus of artists organized themselves into the Santa Cruz Valley Art Association (SCVAA). Their mission was "... to contribute to the education and development of a potentially art-conscious and art-consuming public, by showing the public that art is something they live with and enjoy, and can afford to buy..."

In 2011, a capital campaign began for a building expansion that would include a permanent Master Artist Gallery and new galleries. The expansion opened during the annual meeting, October 21, 2012, 40 years to the day of the original art center opening.

Endowment

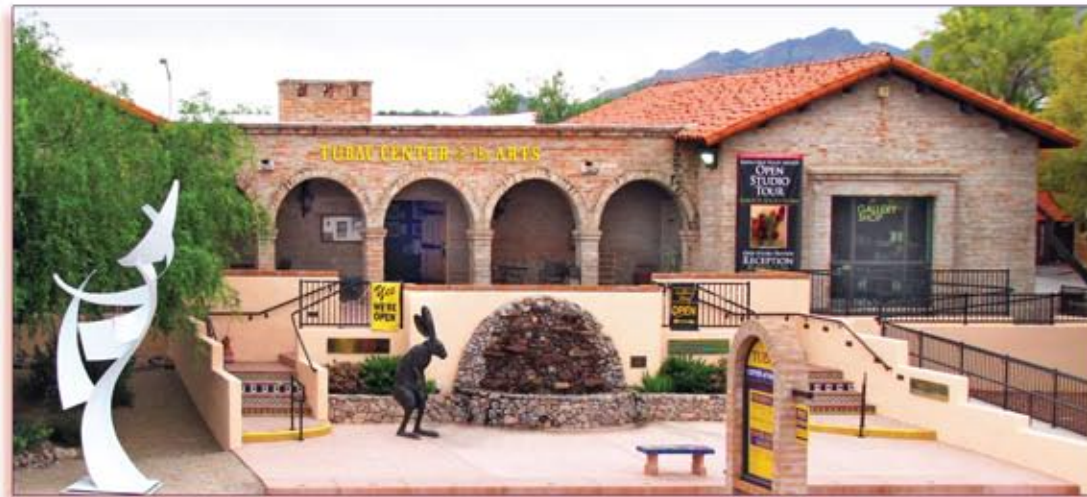
In 2006, the Board, recognizing its duty to provide permanent income, initiated the TCA Endowment Fund with an initial donation of \$10,000. The Fund presently has grown to over \$100,000 by gifts and bequests from many loyal supporters of TCA.

What is an Endowment?

An endowment is a financial plan to secure the future of the TCA. This plan is made up of; the principal or foundation, and the money or interest and dividends earned by the invested principal. The principal cannot be spent. The earnings can be used to sustain the organization.

Make Your Gift Last Forever

Annual support has been the life support of the TCA. Each year we rely on your gifts, along with many others, to help meet our goals. But have you ever thought about what will happen when you are gone? Without special measures your support will die with you and the loyalty you have shown TCA over the years will cease to exist. To ensure that your support



for our programs and funding does not suffer, please consider leaving a bequest to the Tubac Center of the Arts—a generous statement that will truly last forever.

Let us say you make a gift of \$1000 each year to TCA. To calculate the size of the bequest you should make to endow your annual gift, divide your annual gift amount (\$1,000) by an assumed earnings rate of 4% and you get \$25,000. By leaving a \$25,000 bequest in your estate, you will continue your \$1,000 annual gift indefinitely.

Why Does TCA Need an Endowment?

Endowments are critically important for all nonprofit institutions. Other than a few grants from local charitable organizations and the Arizona Commission on the Arts, TCA receives no funding from the public sector.

The Board of Directors of the TCA has adopted a very clear mission statement:

"The TCA will be the core of Tubac's artistic heritage and identity. We will pursue excellence in serving as a venue for artistic expression, appreciation and

learning for those who create and enjoy art in southern Arizona."

The Board takes the mission very seriously.

In the intermediate term, our goal should be to realize endowment earnings of at least 25% of Net Revenue. Using figures from 2013, this would mean our goal should be to generate over \$50,000 in endowment earnings. That would require an endowment of \$1 million.